

FISCAL NOTE

SB 375 - HB 931

March 24, 2005

SUMMARY OF BILL: Requires sports teams from the University of Tennessee (UT) and the Tennessee Board of Regents' (TBR) schools to play at least one other Tennessee team each year.

ESTIMATED FISCAL IMPACT:


Decrease State Revenues – Exceeds \$100,000

Assumptions:

- All school sports at the TBR and UT, with the exception of the UTK football team, either already play at least one other state school on their schedules, or could play another state school with no significant cost.
- The UTK football team's schedule is currently set through 2011. Under the bill, games already scheduled would have to be rescheduled to accommodate competition against in-state schools. Dropping a currently scheduled game would result in a buyout payment, normally \$100,000.
- The 2006, 2009, 2010 schedules do include the University of Memphis, but other years would have to be changed assuming schedules remain at an 11-game season. Should a 12th game be added, the impact would be more likely related to the opportunity cost related to strength of schedule which could play a vital role in poll position. Such decrease in state revenues cannot be determined, but could exceed \$100,000 at a minimum.
- Assumes no significant cost difference for game guarantees, concessions, souvenirs, and other game-related costs.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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James W. White, Executive Director